

Monday 27 March 2006

CVC completes Formula One transaction

CVC is pleased to announce that Alpha Prema UK Limited (“Alpha Prema”) has now completed its acquisition of the Formula One Group.

Alpha Prema is a newly incorporated company through which funds managed or advised by CVC Capital Partners Group ("CVC") are making their investment in Formula One.

Donald Mackenzie, from CVC, commented: “We are pleased that we have now completed our investment in Formula One, and look forward to working with Bernie Ecclestone and his team to further develop and grow the business”.

ENDS

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Useful Links

CVC Capital Partners – www.cvc.com

Note to Editors

Background on CVC Capital Partners

CVC is an independent private equity group, which advises funds of over €16.8 billion in Europe and Asia. CVC Capital Partners (“CVC”), the European group, recently closed EUR 6 billion (US\$7.2 billion) CVC European Equity Partners IV, one of Europe’s largest private equity funds to date. CVC European Equity Partners IV fund seeks to invest in a diverse range of companies across Europe, with CVC continuing its focus on long-term investments, working in partnership with management. Since 1996, CVC has been the most active private equity firm in Europe, with CVC funds investing some US\$7 billion in buyout transactions. During this time, CVC funds have also achieved top quartile performance based on independent benchmark analysis undertaken by Cambridge Associates.

CVC operates an integrated European network of 12 offices. CVC's European operations have an experienced team of 62 investment professionals now led by 16 partners who are responsible for evaluating investments, providing strategic input to portfolio companies and maintaining a regular dialogue with investors. The current European portfolio totals 43 investments and includes the AA, the UK’s leading Automobile Association. CVC Asia Pacific is an established network of four offices with 33 staff, of which 23 are investment professionals.