

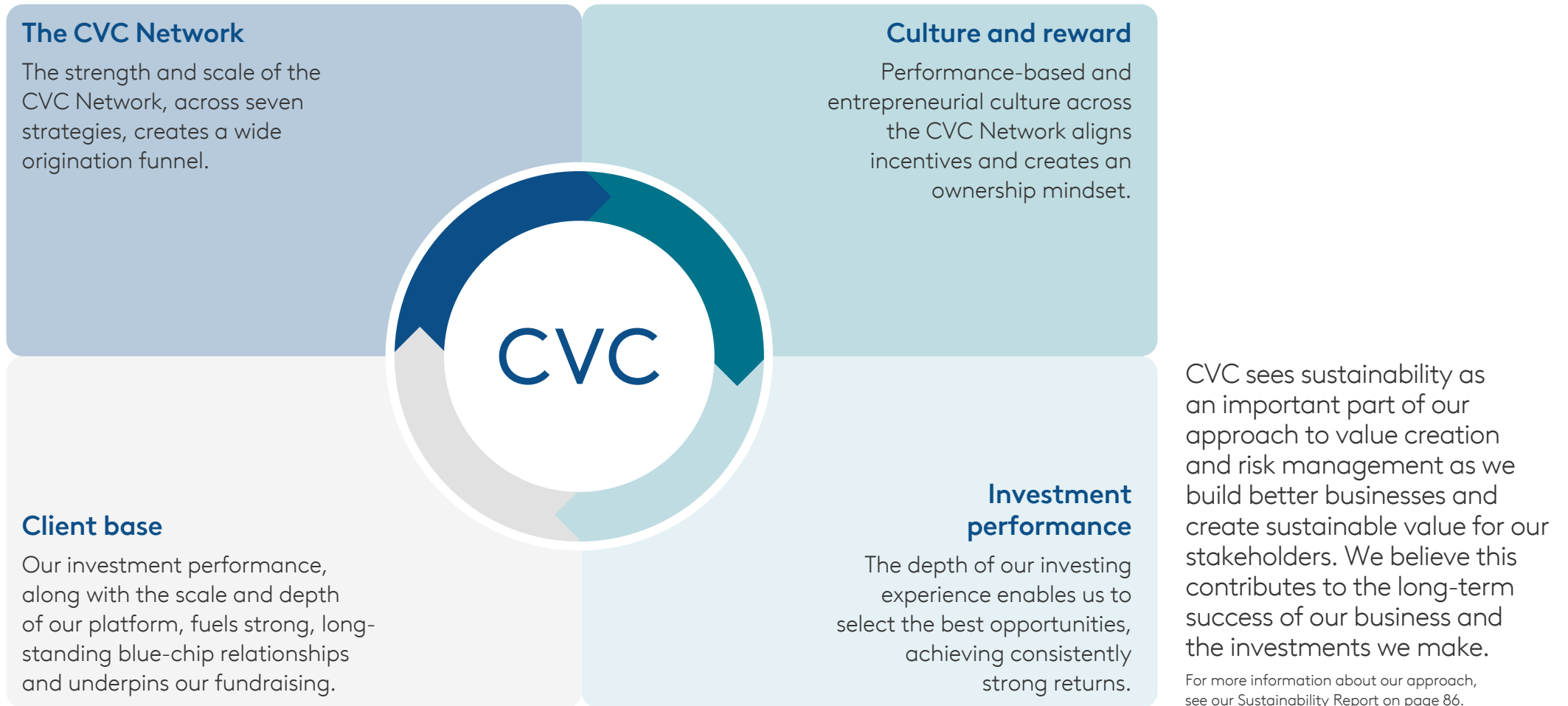
Our Approach

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What makes CVC successful?

The CVC Network, our unique culture, investment performance and client base underpin our success.



The CVC Network

Our global platform of 30 office locations on six continents is one of the most geographically diverse and longest-established of any private markets firm worldwide.

We believe our global resources across multiple jurisdictions, languages, business environments and investment strategies are fundamental to sourcing investments and creating value.

Employees (FTEs)

1,258

Including

520 Investment professionals

117 Managing Partners & Partners

Long service

c.16 yrs

Average tenure of Managing Partners

Experienced

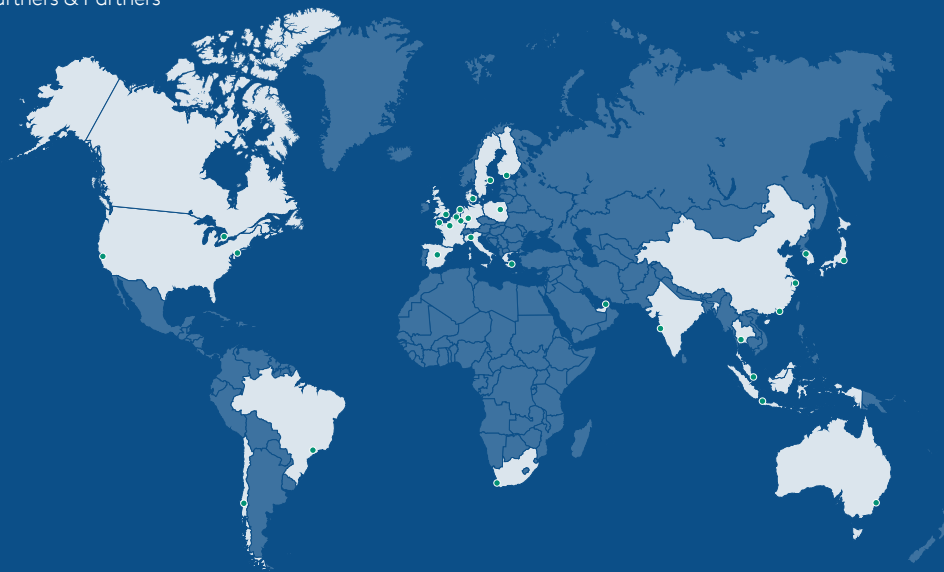
c.90

Senior professionals have led or co-led an investment¹

Regional expertise

30

Office locations



Note: For informational purposes only. As at 31 December 2024.

1. Investment leaders include CVC Europe / Americas, CVC Strategic Opportunities, CVC Growth and CVC Asia but not CVC Credit, CVC Secondary Partners or CVC DIF.

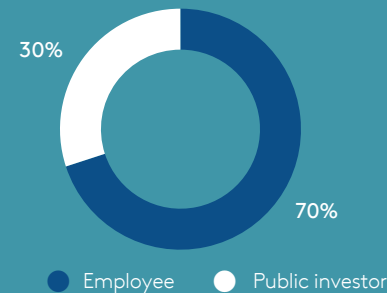
Culture and reward

Our people are core to our success, and our approach to attracting, developing and retaining talent forms a key pillar of our strategy.

Our disciplined investment approach, across the CVC Network, is underpinned by a distinctive incentivisation model, and a strong entrepreneurial, performance-driven culture aligned with shareholders and clients. This is overlaid with an ownership mindset supported by a broad employee shareholding.

Entrepreneurial culture with an ownership mindset

Current shareholding (%)



Values underpinning our culture

Entrepreneurial

Balanced

Inclusive

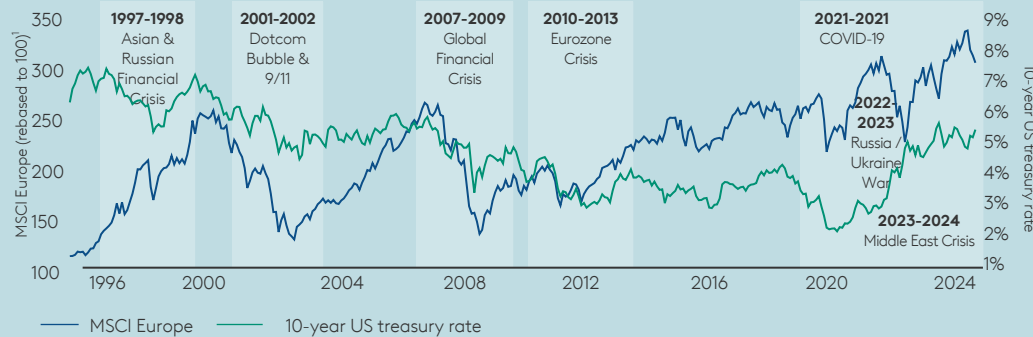
Honest

Investment performance

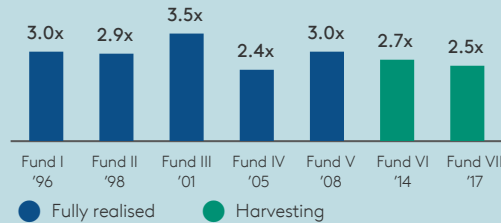
Significant experience in successfully navigating macroeconomic and geopolitical uncertainty.

Our entrepreneurial and performance-driven culture, with the power of the CVC Network, has enabled us to continue achieving strong and consistent investment performance across multiple economic cycles.

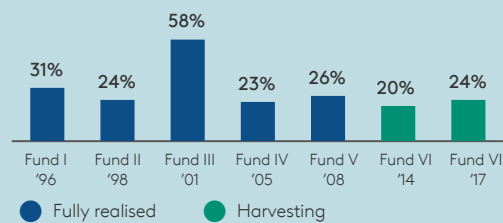
Consistent performance over 28 years and multiple economic and geopolitical cycles



Europe / Americas Gross MOIC (Funds I-VII)²



Europe / Americas Gross IRR (Funds I-VII)²



Sources: Capital IQ; Bloomberg for 31 January 1996 – 31 December 2024; Rebased to 100 as at 31 January 1996.

- MSCI Europe data has been included to demonstrate market volatility and is not meant as a comparison versus CVC Europe / Americas Fund returns. The MSCI Europe Index is part of the Modern Index Strategy and represents the performance of Large and Mid-cap equities across 15 developed countries in Europe. The Index has a number of sub-Indexes which cover various sub-regions, market segments/sizes, sectors.
- As at 31 December 2024. Based on LCY returns (USD for Funds I-III, EUR for Funds IV-VII). Past performance is not necessarily indicative of future returns.

Highest-quality client base

Our many deep and long-standing client relationships allow us to consistently scale our investment strategies, increasing the size of subsequent funds through successive fundraising cycles.

In addition, clients are consolidating their relationships with Private Markets managers, and we will continue to be a beneficiary of this trend.



We serve many of the world's top clients

Clients across all strategies

1,100+

Average relationship with CVC

17 years

Largest US pension funds

14 of the Top 15 are our clients

Largest sovereign wealth funds

12 of the Top 15 are our clients

Portfolio Company:
Normec
Fund Investment:
Secondaries

Market opportunities

CVC is well-positioned to continue growing

Our investment performance reflects the strength of our strategy and provides a solid foundation for continued growth.



Our industry will continue to grow, underpinned by long-term market trends.



Clients are consolidating their relationships with Private Markets managers, and we will continue to be a beneficiary of this trend.



We have exposure to the fastest-growing areas within Private Markets, across regions, strategies and channels, with significant scope to take share within those areas.



A range of attractive long-term growth opportunities, both organic and inorganic, exist – we will continue to evaluate very selectively.