

Press release

CVC Credit supports Ardian's and NB Renaissance's growth strategy at Neopharmed Gentili

13 February 2023

CVC Credit is pleased to announce that it has committed senior and acquisition facilities to support Ardian with its renewed investment into leading Italian pharmaceutical group, Neopharmed Gentili ("Neopharmed"), while also supporting NB Renaissance's fresh investment into the company.

Neopharmed is a market leader in therapeutic areas such as cardiovascular and neurology, and employs one of the largest networks of pharma representatives in Italy. During the partnership with Ardian, Neopharmed pursued a long-term growth strategy, expanding both organically and through an ambitious buy-and-build plan, which resulted in six M&A transactions in four years. This growth plan also saw the business strengthen and diversify its product portfolio, achieving revenues of €200m.

Simone Zacchi, Managing Director at CVC Credit said: "Neopharmed is an Italian champion with steady and predictable revenues, which has historically outperformed the market, as a result of its powerful brand recognition, high quality products and large commercial salesforce that covers the majority of GPs in Italy. As a proven consolidator and as a fast-growing business under Ardian's stewardship, and now with the added support of NB Renaissance, we see strong future growth and performance prospects for the group."

Andrew Davies, Managing Partner and Co-Head of Private Credit at CVC Credit added: "We are very pleased to be partnering with Ardian and NB Renaissance for the first time. We are confident that Neopharmed's impressive outperformance of the Italian pharmaceutical market will continue, with the company capitalising on its synergistic platform to achieve sector-leading margins."

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For CVC

Nick Board
Director, Communications
+44 20 7420 4200
nboard@cvc.com

About CVC Credit

CVC Credit is the credit management business of CVC. CVC Credit is a global credit asset manager with offices in the U.S. and Europe, more than 60 investment professionals and over €34 billion assets under management. The platform seeks to generate for its investor's positive absolute returns and attractive risk-adjusted returns on capital throughout the credit cycle. CVC Credit has built a diverse business which creates significant synergies across its investment strategies. For further information about CVC Credit please visit: www.cvc.com/credit. Follow us on [LinkedIn](#).

About Neopharmed Gentili

Initially established within the Mediolanum Farmaceutici Group, which was founded in 1972 by the Del Bono family, Neopharmed Gentili is a company specialised in the commercialisation of pharmaceutical products in the Italian market. Headquartered in Milan and led by Alessandro Del Bono, it is one of the main pharmaceutical companies in the Italian market, especially in the cardiovascular and neurological therapeutic areas. Over the years, Neopharmed Gentili's development was also supported by external growth through partnerships and acquisitions. www.neogen.it

About Ardian

Ardian is a world leading private investment house, managing or advising \$141bn of assets on behalf of more than 1,300 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian is majority-owned by its employees and places great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 990+ employees, spread across 15 offices in Europe, the Americas and Asia, are strongly committed to principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility. At Ardian we invest all of ourselves in building companies that last.

www.ardian.com

About NB Renaissance

NB Renaissance is an investment firm with a focus on international companies based in Italy that trade in resilient sectors with high growth potential. NB Renaissance currently manages over €2.3 billion in assets and is invested in 13 companies with an aggregate turnover of approximately €6 billion and 20,000 employees.

The strategy is diversified into four main investment themes: digital, sustainability, healthcare and specialized industrials, with high added value intermediate products. Growth initiatives are at the heart of the value creation model. NB Renaissance supports entrepreneurs and managers in their companies' growth plans with a partnership approach.