

UK Tax Strategy Statement

This UK Tax Strategy Statement is published in accordance with the UK's requirements relating to the publication of the tax strategy of large businesses, as outlined in Schedule 19 of Finance Act 2016.

In line with these regulations, the tax strategy outlined in this statement applies to UK subsidiaries of CVC Capital Partners PLC and that are part of a Multi-National Enterprise group that meets the Organisation for Economic Co-operation and Development's 'Country-by-Country Reporting' framework threshold. This UK Tax Strategy Statement relates to the year ended 31 December 2026.

Approach to Tax Matters

CVC will, as part of its fiduciary obligations to enhance value for its shareholders, consider the use of tax incentives or exemptions to the extent they may be available to mitigate tax expense and there is a commercial rationale, but would consider the potential implications of these and only implement within the letter and spirit of the law. CVC may seek external tax advice in relation to areas of particular complexity or uncertainty.

At CVC, we act lawfully and with integrity and expect the same from our people, our investors and all parties with whom we interact. CVC does not tolerate tax evasion nor the facilitation of tax evasion by those representing CVC.

In line with the UK Corporate Criminal Offence recommendations, CVC has undertaken a comprehensive risk assessment and implemented policies and procedures to minimise the risk of associated persons facilitating tax evasion, wherever in the world. This includes training to employees, which includes information on reporting any concerns.

Effective Governance and Tax Risk Management

CVC has an experienced in-house tax team, reporting directly to the Global Head of Tax, that monitors tax regulatory requirements and oversees tax compliance matters, including those related to the UK, with input from high-quality external advisers where required due to the level of complexity or uncertainty. Tax risks are evaluated on an ongoing basis to facilitate compliance with relevant tax regulations.

CVC's Global Head of Tax reports to the Chief Finance Officer, and is responsible for monitoring, designing and implementing CVC's tax policies, including those related to the UK. In order to fulfil this responsibility, the in-house tax team has access to the financial resource to support outsourcing where appropriate. Material tax-related matters are reported to the Global Head of Tax and, as needed, raised with CVC's Risk Committee.

Assessment of Tax Risks

CVC is committed to ensuring that it is fully compliant with the tax laws in all the jurisdictions in which it operates, including the UK. CVC endeavours to conduct its tax affairs in a way that is within the letter and spirit of the law, taking into consideration the intention of the relevant legislators.

CVC takes a risk-based approach when assessing tax risks and will consider the potential impact on its reputation, and that of its stakeholders, when reviewing or addressing any tax-related matters. Material risks and key tax issues are raised with the relevant CVC committees and boards, as needed.

Tax Authority Engagement

As part of compliance with global tax obligations, CVC seeks to provide tax authorities like HMRC with timely, accurate, transparent and complete tax information. Where relevant, CVC may also seek advance agreements to obtain certainty.

The CVC tax team seeks to promote a constructive and responsive relationship with HMRC and other authorities built upon mutual trust and respect. Where requests are received from a tax authority, CVC seeks to cooperate fully, provide all available relevant information and resolve any uncertainties collaboratively.